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Taiwan

Grain and Feed

Public Rice Tender Update

2005

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Report Highlights:

On September 27, the third public rice tender for 20,000 tons of brown median grain and 2,690 tons of milled short grain glutinous rice failed for the second time as bids exceeded the ceiling prices. Taiwan rescheduled the tender for October 7 for technical bids and October 11 for price bids. On September 21, Taiwan announced the fourth public rice tender for 17,000 tons of brown medium grain and 3,000 tons of brown long grain rice. The tender is scheduled for technical bids on October 5 and price bids on October 7. For the 17,000 ton brown medium grain tender, participants are allowed to submit a bid as small as 2,000 tons or as large as 17,000 tons.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Taipei [TW1]
[TW]

The Third Public Rice Tender

The third public rice tender for brown medium grain and milled glutinous short grain failed for the second time as the bids exceeded the ceiling prices set by Council of Agriculture (COA). The tender has been rescheduled for October 7 for technical bids and October 11 for price bids.

1. Tender Invitation No.: GF4-940140-2

Rice Type: Brown Medium Grain Rice

Crop Year: 2005

Quantity: 20,000 mt

Delivery Term: The rice needs to be delivered to the designated COA warehouses from October 21, 2005 to January 20, 2006.

2. Tender Invitation No.: GF4-940141-2

Rice Type: Milled Glutinous Short Grain

Crop Year: 2005

Quantity: 2,690 mt

The rice needs to be delivered to the designated COA warehouses from October 21 to November 20, 2005.

There were three bidders participated in the brown medium grain tender and offered bidding prices ranged from US\$512.65/mt (NT\$17,058/mt) to US\$509.92/mt (NT\$16,967/mt). Two bidders participated in the milled glutinous short grain tender and offered bidding prices were US\$799.42/mt (NT\$26,600/mt) and US\$832.66/mt (NT\$27,706/mt), respectively, much higher than last awarded price at US\$762.33/mt (NT\$24,841.2/mt) for 310 tons.

(Exchange Rates are US\$1 to NT\$33.274 on September 27 and US\$1 to NT\$32.59 on September 7, 2005).

The Fourth Public Rice Tender Announced

On September 21, Taiwan announced the fourth public rice tender for 17,000 tons of brown medium grain and 3,000 tons of brown long grain. The tender is scheduled for October 5 for technical bids and October 7 for price bids. For the 17,000 ton brown medium grain tender, participants are allowed to submit a bit as small as 2,000 tons or as large as 17,000 tons in 1,000-ton increments.

1. Tender Invitation No.: GF4-940157

Rice Type: Brown Medium Grain Rice

Crop Year: 2005

Quantity: 17,000 mt

Technical Tender Date: October 5, 2005

Delivery Term: The rice needs to be delivered to the designated COA warehouses from October 21 to January 20, 2006.

2. Tender Invitation No.: GF4-940158

Rice Type: Brown Long Grain Rice

Crop Year: 2005

Quantity: 3,000 mt

Technical Tender Date: October 5, 2005

Delivery Term: The rice needs to be delivered to the designated COA warehouses from October 21 to December 20, 2005.